

EPC INDUSTRIE LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net Sales / Income from Operations (Net of excise duty)	5,159.42	4,132.50	3,848.82	14,590.23	11,859.83	16,529.96
	b. Other Operating Income	45.62	64.75	35.95	163.79	335.51	392.94
	Total Income from operations (Net)	5,205.04	4,197.25	3,884.77	14,754.02	12,195.34	16,922.90
2	Expenses						
	a. Cost of materials consumed	2,663.03	2,811.53	2,501.58	8,687.94	7,731.37	9,738.12
	b. Purchase of stock-in-trade	84.97	134.35	116.46	497.27	212.55	552.00
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	396.83	(365.62)	(52.36)	(3.73)	73.84	456.67
	d. Employee benefits expense	544.31	472.19	501.47	1,562.71	1,439.98	1,973.43
	e. Depreciation and amortisation expense	67.28	67.64	67.95	203.05	206.50	273.76
	f. Other expenses	1,122.78	1,080.04	713.54	3,327.28	2,509.91	3,798.13
	Total Expenses	4,879.20	4,200.13	3,848.64	14,274.52	12,174.15	16,792.11
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	325.84	(2.88)	36.13	479.50	21.19	130.79
4	Other income	41.51	49.40	45.35	142.65	196.86	256.26
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	367.35	46.52	81.48	622.15	218.05	387.05
6	Finance costs	15.22	8.67	3.27	34.00	99.00	119.56
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	352.13	37.85	78.21	588.15	119.05	267.49
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	352.13	37.85	78.21	588.15	119.05	267.49
10	Tax expense	(11.00)	-	-	60.40	-	88.00
11	Net Profit from ordinary activities after tax (9 - 10)	363.13	37.85	78.21	527.75	119.05	179.49
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	363.13	37.85	78.21	527.75	119.05	179.49
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	2,765.85	2,764.44	2,764.44	2,764.44	2,764.44	2,764.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						8,390.63
16	Earnings per Share (before extraordinary items) of Rs. 10/- each (not annualised)						
	Basic	1.31	0.14	0.28	1.91	0.43	0.65
	Diluted	1.31	0.14	0.28	1.91	0.43	0.65
	See accompanying notes to the financial results						

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Notes:

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th January, 2016. These results have been subjected to a limited review by the statutory auditors of the Company.
- 2 The Company is engaged in the business of 'Micro Irrigation Systems' (MIS). All other business activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17).
- 3 In June 2012, the Company had raised Rs. 4,143.28 lakhs through Rights Issue. The purpose of the Rights Issue and its actual utilisation as on 31st December, 2015 is mentioned as under :

(Rs. in Lakhs)

Particulars	Actual Utilisation	Proposed Utilisation *
Issue Related Expenses	130.18	130.18
Procurement of plant and machinery	69.27	219.27
Working capital requirements	3,027.66	3,027.66
General Corporate Purposes	766.17	766.17
Funds Utilised	3,993.28	4,143.28
Un-utilised Rights Issue proceeds**	150.00	-
Total	4,143.28	4,143.28

* As per approval of Shareholders dated 31st July, 2013 and Circular Resolution of the Board of Directors dated 8th October, 2015.

**Temporarily invested in Fixed Deposits with Banks.

- 4 During the quarter, the Company has granted additional 3,228 Stock Options to an eligible employee under the Employee Stock Options Scheme - 2014.
- 5 Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



Ashok Sharma
Executive Director

Place: Nashik

Date: 30th January, 2016