

MAHINDRA EPC IRRIGATION LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.mahindrairrigation.com, Email: info@mahindrairrigation.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 2381081/82, Fax: 91 253 2382975

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022

(Rs. in Cr)

	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a. Revenue from operations	47.32	66.48	38.63	211.94
	b. Other income	0.10	0.23	0.07	0.46
	Total income (a to b)	47.42	66.71	38.70	212.40
2	Expenses				
	a. Cost of materials consumed	32.32	39.05	26.09	135.62
	b. Purchases of stock-in-trade	-	-	0.26	0.26
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(1.72)	3.44	(3.14)	(2.42)
	d. Employee benefits expense	6.97	7.42	7.69	30.13
	e. Finance costs	0.73	0.62	0.27	1.98
	f. Depreciation and amortisation expense	0.77	0.78	0.79	3.16
	g. Other expenses	16.40	15.85	11.39	53.78
	Total expenses (a to g)	55.47	67.16	43.35	222.51
3	Profit/(loss) before exceptional items and tax (1-2)	(8.05)	(0.45)	(4.65)	(10.11)
4	Exceptional items (Refer No.4)	(0.06)	-	(0.72)	(1.11)
5	Profit/(loss) before tax (3-4)	(8.11)	(0.45)	(5.37)	(11.22)
6	Tax expense				
	a. Current tax	-	-	-	-
	b. Deferred tax - charge/ (credit)	(1.77)	(0.37)	(1.50)	(2.47)
	c. Short / (excess) provision for tax relating to prior years	-	(0.14)	-	(0.14)
	Total tax expenses (a to c)	(1.77)	(0.51)	(1.50)	(2.61)
7	Profit/(Loss) after tax (5-6)	(6.34)	0.06	(3.87)	(8.61)
8	Other comprehensive income /(loss)				
	a. Items that will not be reclassified to profit or loss	0.21	(0.22)	-	(0.09)
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.06	-	0.02
	Other comprehensive income/(loss) (a to b)	0.16	(0.16)	-	(0.07)
9	Total comprehensive income/(loss) (7+8)	(6.18)	(0.10)	(3.87)	(8.68)
10	Paid-up equity share capital (face value of Rs. 10/- each) (including forfeited shares)	27.89	27.84	27.84	27.84
11	Reserve & Surplus	-	-	-	147.46
12	Earnings per Share of Rs. 10/- each				
	Basic	-2.27*	0.02*	-1.39*	-3.09*
	Diluted	-2.27*	0.02*	-1.38*	-3.08*
	* not annualised				
	See accompanying notes to the financial results				

Notes:

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 26th July, 2022 through video conferencing.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- During the quarter ended June 30, 2022, the company has recognised an aggregate impairment loss of Rs. 0.06 Crore, on investment in joint venture considering the performance of the company.
- The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.

For and on behalf of the Board of Directors

Ashok Sharma

Ashok Sharma
Managing Director



Place: Nashik
Date: July 26, 2022

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022

(Rs. in Cr)

	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a. Revenue from operations	47.32	66.48	38.63	211.94
	b. Other income	0.10	0.23	0.07	0.46
	Total income (a to b)	47.42	66.71	38.70	212.40
2	Expenses				
	a. Cost of materials consumed	32.32	39.05	26.09	135.62
	b. Purchases of stock-in-trade	-	-	0.26	0.26
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(1.72)	3.44	(3.14)	(2.42)
	d. Employee benefits expense	6.97	7.42	7.69	30.13
	e. Finance costs	0.73	0.62	0.27	1.98
	f. Depreciation and amortisation expense	0.77	0.78	0.79	3.16
	g. Other expenses	16.40	15.85	11.39	53.78
	Total expenses (a to g)	55.47	67.16	43.35	222.51
3	Profit/(loss) before Profit/(loss) of Joint Venture and Tax (1-2)	(8.05)	(0.45)	(4.65)	(10.11)
4	Share of Profit/(loss) of Joint Venture	(0.13)	0.08	(0.09)	(0.41)
5	Profit/(loss) before tax (3+4)	(8.18)	(0.37)	(4.74)	(10.52)
6	Tax expense				
	a. Current tax	-	-	-	-
	b. Deferred tax - charge/ (credit)	(1.77)	(0.37)	(1.33)	(2.47)
	c. Short provision for tax relating to prior years	-	(0.14)	-	(0.14)
	Total tax expenses (a to c)	(1.77)	(0.51)	(1.33)	(2.61)
7	Profit/(Loss) after tax (5-6)	(6.41)	0.14	(3.41)	(7.91)
8	Other comprehensive income /(loss)				
	a. Items that will not be reclassified to profit or loss	0.21	(0.22)	-	(0.09)
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.06	-	0.02
	Other comprehensive income/(loss) (a to b)	0.16	(0.16)	-	(0.07)
9	Total comprehensive income/(loss) (7+8)	(6.25)	(0.02)	(3.41)	(7.98)
10	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	27.89	27.84	27.84	27.84
11	Reserve & Surplus	-	-	-	147.54
12	Earnings per Share of Rs. 10/- each				
	Basic	-2.30*	0.05*	-1.23*	-2.84*
	Diluted	-2.30*	0.05*	-1.22*	-2.83*
	* not annualised				
	See accompanying notes to the financial results				

Notes:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 26th July, 2022 through video conferencing. These results have been subjected to limited review by the auditors.
- 3 The Company and the group is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- 4 The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.

For and on behalf of the Board of Directors

Ashok Sharma

Ashok Sharma

Managing Director

Place: Nashik

Date: July 26, 2022



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