

# EPC INDUSTRIÉ LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited (Ref. Note No 4 below)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	<b>5,984.16</b>	5,482.40	4,960.66	20,146.48
	b. Other income	<b>52.32</b>	74.49	44.47	158.95
	<b>Total Income</b>	<b>6,036.48</b>	5,556.89	5,005.13	20,305.43
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	<b>3,222.62</b>	2,830.33	2,852.99	11,164.10
	b. Purchases of stock-in-trade	<b>181.97</b>	165.26	156.26	696.32
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	<b>(107.08)</b>	6.95	(293.28)	(421.40)
	d. Excise duty on sale of goods	<b>13.93</b>	11.35	3.55	43.85
	e. Employee benefits expense	<b>582.80</b>	572.32	580.69	2,322.55
	f. Finance costs	<b>13.09</b>	17.97	57.16	152.89
	g. Depreciation, amortisation and impairment expense	<b>73.83</b>	89.79	65.60	304.78
	h. Other expenses	<b>1,592.48</b>	1,386.10	1,196.21	5,074.43
	<b>Total Expenses</b>	<b>5,573.64</b>	5,080.07	4,619.18	19,337.52
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>462.84</b>	476.82	385.95	967.91
<b>4</b>	<b>Tax Expense</b>				
	a. Current tax	<b>189.40</b>	264.83	149.00	460.46
	b. Deferred tax	<b>(14.20)</b>	(117.25)	(14.67)	(162.32)
	c. Excess provision for tax relating to prior years	-	-	-	(320.71)
	<b>Total Tax Expenses</b>	<b>175.20</b>	147.58	134.33	(22.57)
<b>5</b>	<b>Profit after tax (3-4)</b>	<b>287.64</b>	329.24	251.62	990.48
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>				
	a. Items that will not be reclassified to profit or loss	<b>4.80</b>	2.50	-	(3.38)
	b. Income tax relating to items that will not be reclassified to profit or loss	<b>(1.66)</b>	(0.87)	-	1.17
	<b>Other Comprehensive Income / (Loss) (net of tax)</b>	<b>3.14</b>	1.63	-	(2.21)
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>290.78</b>	330.87	251.62	988.27
<b>8</b>	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	<b>2,767.45</b>	2,767.45	2,765.85	2,767.45
<b>9</b>	Other equity				10,650.78
<b>10</b>	Earnings per Share of Rs. 10/- each (not annualised)				
	Basic	<b>1.04</b>	1.19	0.91	3.58
	Diluted	<b>1.03</b>	1.18	0.91	3.56
	<b>See accompanying notes to the financial results</b>				

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**Notes:**

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on July 28, 2017. These results have been subject to limited review by the statutory auditors of the Company.
- 2 The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- 3 The earlier Order dated March 28, 2017 of the Director Horticulture and Farm Forestry, Madhya Pradesh, restricting the Company from participating in State sponsored Horticulture Subsidy Scheme in the country for a period of one year has been revoked by its Order dated June 29, 2017.
- 4 The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year.
- 5 In June 2012, the Company had raised Rs. 4,143.28 lakhs through Rights Issue. The purpose of the Rights Issue and its actual utilisation as on June 30, 2017 is mentioned as under :


Particulars	(Rs. in Lakhs)	
	Actual Utilisation	Proposed Utilisation
Issue related expenses	130.18	130.18
Capital expenditure	219.27	219.27
Working capital requirements	3,027.66	3,027.66
General corporate purposes	766.17	766.17
<b>Total</b>	<b>4,143.28</b>	<b>4,143.28</b>

- 6 Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



Ashok Sharma  
Managing Director



Place: Nashik  
Date: July 28, 2017

