

EPC INDUSTRIE LIMITED

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PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net Sales / Income from Operations (Net of excise duty)	4,132.50	5,298.31	3,289.22	9,430.81	8,011.01	16,529.96
	b. Other Operating Income	64.75	53.42	51.37	118.17	299.56	392.94
	Total Income from operations (Net)	4,197.25	5,351.73	3,340.59	9,548.98	8,310.57	16,922.90
2	Expenses						
	a. Cost of materials consumed	2,811.53	3,213.38	2,422.93	6,024.91	5,229.79	9,738.12
	b. Purchases of stock-in-trade	134.35	277.95	43.85	412.30	96.09	552.00
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(365.62)	(34.94)	(101.79)	(400.56)	126.20	456.67
	d. Employee benefits expense	472.19	546.21	465.31	1,018.40	938.51	1,973.43
	e. Depreciation and amortisation expense	67.64	68.13	69.30	135.77	138.55	273.76
	f. Other Expenses	1,080.04	1,124.46	721.89	2,204.50	1,796.37	3,798.13
	Total Expenses	4,200.13	5,195.19	3,621.49	9,395.32	8,325.51	16,792.11
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(2.88)	156.54	(280.90)	153.66	(14.94)	130.79
4	Other Income	49.40	51.74	84.87	101.14	151.51	256.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	46.52	208.28	(196.03)	254.80	136.57	387.05
6	Finance costs	8.67	10.11	48.10	18.78	95.73	119.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	37.85	198.17	(244.13)	236.02	40.84	267.49
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	37.85	198.17	(244.13)	236.02	40.84	267.49
10	Tax expense	-	71.40	-	71.40	-	88.00
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	37.85	126.77	(244.13)	164.62	40.84	179.49
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	37.85	126.77	(244.13)	164.62	40.84	179.49
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	2,764.44	2,764.44	2,763.82	2,764.44	2,763.82	2,764.44
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	8,390.63
16	Earnings per Share of Rs. 10/- each (not annualised)						
	Basic	0.14	0.46	(0.88)	0.60	0.15	0.65
	Diluted	0.14	0.46	(0.88)	0.60	0.15	0.65
	See accompanying notes to the financial results						

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- Number of Shares	1,24,99,931	1,24,99,931	1,24,93,806	1,24,99,931	1,24,93,806	1,24,99,931
	- Percentage of Shareholding	45.22	45.22	45.20	45.22	45.20	45.22
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	1,51,44,433	1,51,44,433	1,51,44,433	1,51,44,433	1,51,44,433	1,51,44,433
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	54.78	54.78	54.80	54.78	54.80	54.78

	Particulars	Quarter Ended 30-Sep-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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Notes:

- The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th October, 2015. These results have been subjected to a limited review by the statutory auditors of the Company.
- STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

	Particulars	As at	
		30-Sep-15 Unaudited	31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	2,764.63	2,764.63
	(b) Reserves and surplus	8,860.46	8,677.54
	Sub-total - Shareholders' Funds	11,625.09	11,442.17
2	Non-Current Liabilities		
	(a) Long-term borrowings	26.88	42.62
	(b) Long-term provisions	180.76	162.80
	Sub-total - Non-current liabilities	207.64	205.42
3	Current Liabilities		
	(a) Short-term borrowings	109.14	-
	(b) Trade payables	2,556.99	2,406.48
	(c) Other current liabilities	860.06	1,079.09
	(d) Short-term provisions	71.36	104.46
	Sub-total - Current liabilities	3,597.55	3,590.03
	TOTAL - EQUITY AND LIABILITIES	15,430.28	15,237.62
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	2,914.63	3,017.89
	(b) Long-term loans and advances	619.19	611.57
	(c) Other non-current assets	61.80	61.80
	Sub-total - Non-current assets	3,595.62	3,691.26
2	Current Assets		
	(a) Current investments	-	0.55
	(b) Inventories	3,052.88	2,828.10
	(c) Trade receivables	6,450.42	5,700.87
	(d) Cash and cash equivalents	1,915.72	2,699.50
	(e) Short-term loans and advances	148.42	150.23
	(f) Other current assets	267.22	167.11
	Sub-total - Current assets	11,834.66	11,546.36
	TOTAL - ASSETS	15,430.28	15,237.62

- The Company is engaged in the business of 'Micro Irrigation Systems' (MIS). All other business activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17).
- In June 2012, the Company had raised Rs. 4,143.28 lakhs through Rights Issue. The purpose of the Rights Issue and its actual utilisation as on 30th September, 2015 is mentioned as under :

(Rs. in Lakhs)

Particulars	Actual Utilisation	Proposed Utilisation
Issue Related Expenses	130.18	130.18
Procurement of plant and machinery	69.27	546.93
Working capital requirements	2,700.00	2,700.00
General Corporate Purposes	766.17	766.17
Funds Utilised	3,665.62	4,143.28
Un-utilised Rights Issue proceeds*	477.66	-
Total	4,143.28	4,143.28

*Temporarily invested in Fixed Deposits with Banks.

- Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors

Ashok Sharma

Ashok Sharma
Executive Director

Place: Nashik
Date: 30th October, 2015

for

for