

Samriddhi



A Mahindra Group Company

Mahindra EPC Irrigation Limited
(Formerly known as EPC Industries Limited)

Plot No. H-109, MIDC, Ambad,
Nashik - 422 010 Maharashtra India.
Tel. +91 253 2381081/82, 6642000
Email : info@mahindrainnigation.com
CIN No. : L25200MH1981PLC025731
Website : www.mahindrainnigation.com
Agri. Helpline toll free number
1800-209-1050

14th May, 2020

BSE Limited
Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors of the Company held on 14th May, 2020.

This is to inform you that the Board of Directors of the Company at its Meeting held on 14th May, 2020, has approved the following:

I Dividend and AGM

- Recommendation of a Dividend of Rs. 1.20 (12 %) per Equity Share of the face value of Rs.10 each.

This is intimation under Para A 4. a) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2020 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

- II The approval of the Shareholders will be sought at the ensuing AGM for the appointment of Mr. Shriprakash Shukla (DIN: 00007418), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

- III The approval of the Shareholders will also be sought at the ensuing AGM for the appointment/re-appointment of the following Directors:-

- a) Appointment of Dr. Sudhir Kumar Goel (DIN: 02965596), as a Non-Executive Independent Director of the Company for a period of three years with effect from 23rd July, 2019 to 22nd July, 2022 (both days inclusive) at the next Annual General meeting of the Company.



